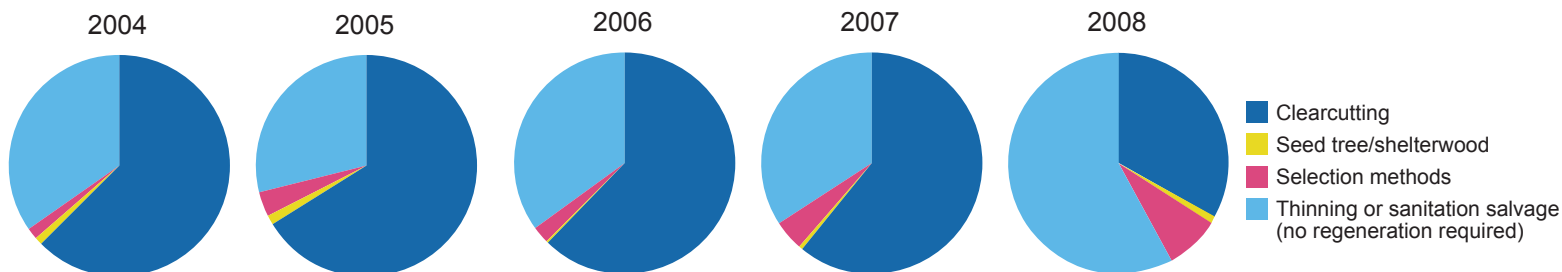


# 2008 Metrics: MWV Forest Harvesting & Regeneration

MWV strives to maintain well-managed, diverse forest landscapes that provide a sustainable source of wood fiber for our holdings in the United States and in Brazil. To achieve these objectives, we harvest less than five percent of our land annually, primarily through thinning and clearcutting systems. The harvest system we select depends on management objectives, forest type, forest stand conditions and legal requirements.

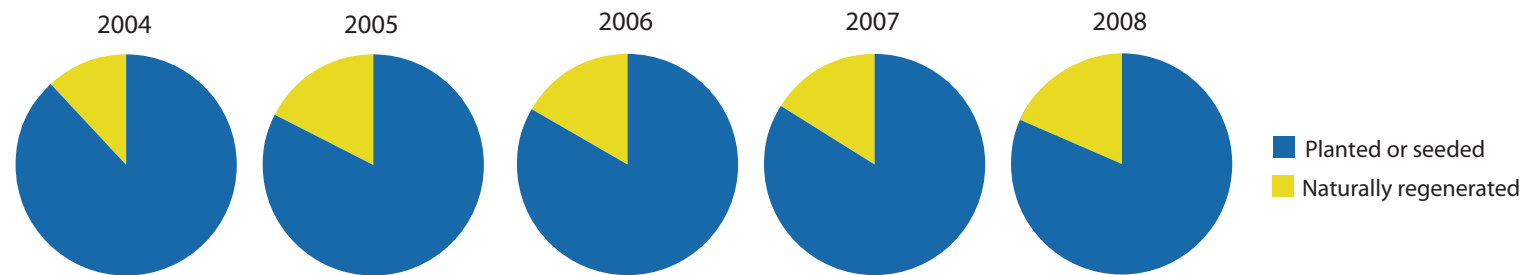
## FOREST HARVESTING SYSTEMS



	2004	2005	2006	2007	2008
<b>Clearcutting</b>	62.5%	66.3%	62.3%	61.0%	36.8%
<b>Seed tree or shelterwood</b>	1.3%	1.4%	0.3%	0.4%	0.9%
<b>Selection methods</b>	1.5%	3.5%	2.5%	4.5%	6.0%
<b>Thinning or sanitation salvage (no regeneration required)</b>	34.7%	28.8%	34.8%	34.1%	56.3%
<b>Total (acres)</b>	<b>45,734 acres</b>	<b>47,419 acres</b>	<b>60,812 acres</b>	<b>45,857 acres</b>	<b>36,056 acres</b>
<b>Total harvested as a percent of total owned</b>	<b>3.3%</b>	<b>3.5%</b>	<b>4.5%</b>	<b>4.8%</b>	<b>4.5%</b>

After each harvest we move quickly to reforest the site, either by planting tree seedlings or by promoting natural regeneration. We are committed to reforesting all harvested areas within five years—with a goal to ensure a plentiful wood supply far into the future, so that generations to come will be assured the forest values they want and the forest products they need.

## FOREST REGENERATION METHODS



	2004	2005	2006	2007	2008
Planted or seeded	88.3%	82.7%	83.5%	84.1%	80%
Naturally regenerated	11.7%	17.3%	16.5%	15.9%	20%
<b>Total (acres)</b>	<b>38,096 acres</b>	<b>30,104 acres</b>	<b>27,455 acres</b>	<b>18,787 acres</b>	<b>19,433 acres</b>
<b>Total regenerated as a percent of total owned</b>	<b>2.8%</b>	<b>2.2%</b>	<b>2.0%</b>	<b>2.0%</b>	<b>2.4%</b>

In 2007, MWV sold approximately 228,000 acres of owned forestland and approximately 95,000 acres under long term contract to Wells Timberland REIT. Under the terms of the agreement, forestlands will continue to be managed and third-party certified under the requirements of the Sustainable Forestry Initiative® Standard.