

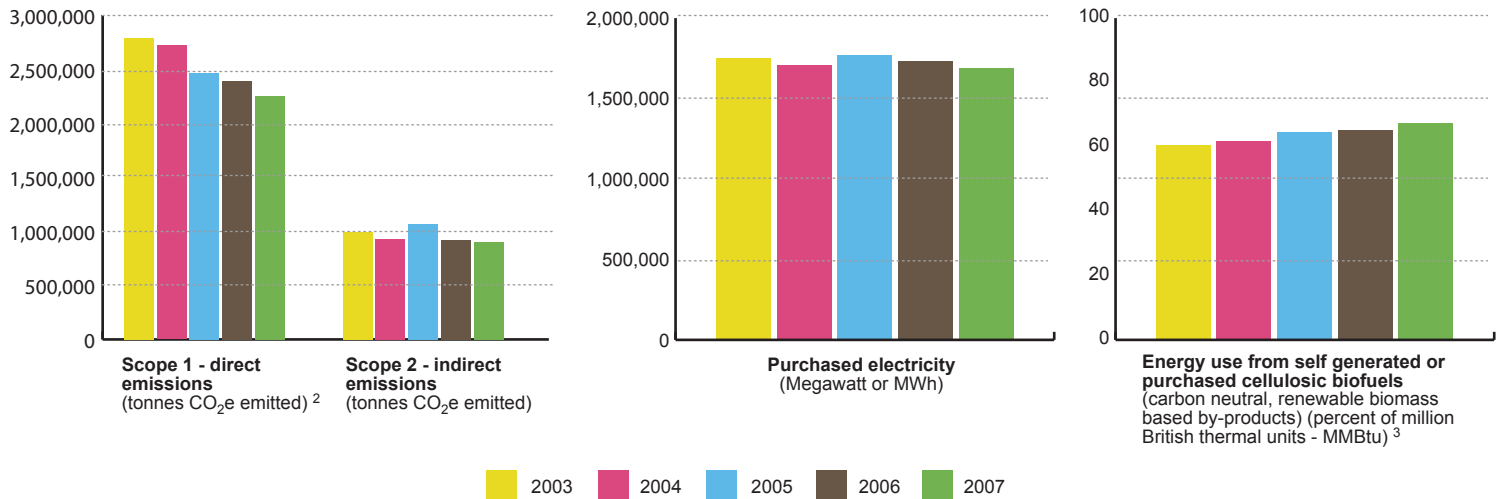
2007 Metrics: MWV Carbon Dioxide Emissions

MWV's commitment to sustainability extends from our corporate offices to our global manufacturing operations. We are meeting our responsibility by developing innovative new processes that make our operations more efficient and reduce our carbon footprint.

MWV COMMITMENT TO LOWER CARBON DIOXIDE EMISSIONS

We are fulfilling our responsibility to lower emissions through our voluntary, legally binding commitment to reduce direct carbon dioxide equivalents by six percent from a 1998-2001 baseline by the end of 2010 through our participation in the Chicago Climate Exchange. We share with investors our progress through such organizations as SAM for inclusion in the Dow Jones Sustainability World Index and also to the Carbon Disclosure Project (CDP), where we have publicly participated since the S&P 500 were invited to CDP4.

ABSOLUTE CARBON DIOXIDE EMISSIONS AND ENERGY USE ¹



	2003	2004	2005	2006	2007
Scope 1 - direct emissions (tonnes CO ₂ e emitted) ²	2,786,875	2,718,305	2,466,641	2,388,892	2,248,635
Scope 2 - indirect emissions (tonnes CO ₂ e emitted)	993,671	928,129	1,066,838	919,618	897,789
Purchased electricity (Megawatt or MWh)	1,751,599	1,705,619	1,770,347	1,729,745	1,686,252
Energy use from self generated or purchased cellulosic biofuels (carbon neutral, renewable biomass based by-products) (percent of million British thermal units - MMBtu) ³	60.5%	61.8%	64.5%	65.2%	67.4%

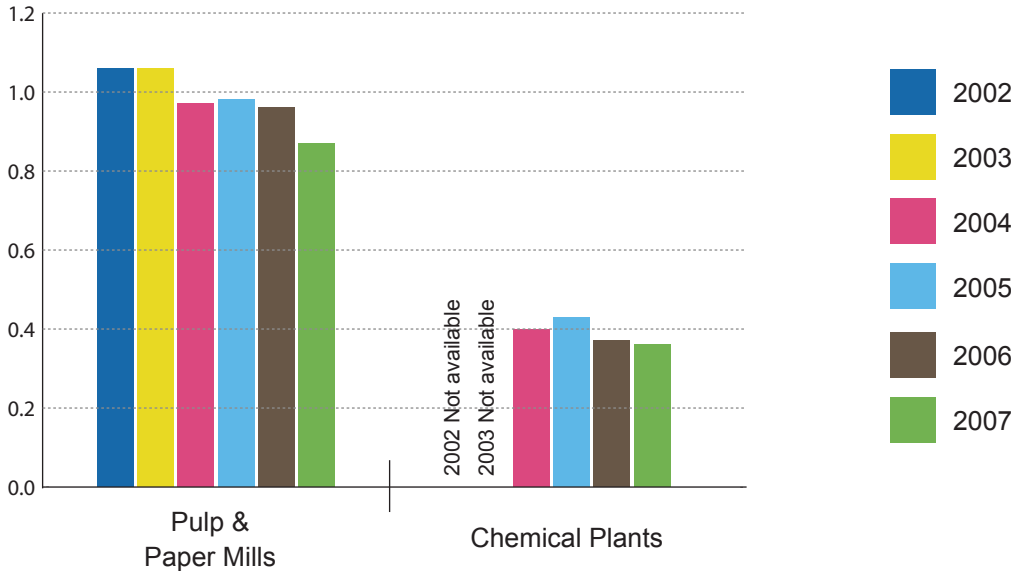
¹ Data represent significant sites in the U.S., which are the basis for our reports to the Chicago Climate Exchange (CCX) and to the Carbon Disclosure Project (CDP), using CCX protocols. We estimate that the CO₂ emissions reported above account for 99% of our U.S. direct CO₂ emissions and 95% of our direct CO₂ emissions globally. These numbers are adjusted to reflect only continuing MWV operations.

² MWV direct emissions data are third-party verified.

³ Biomass based by-products include wood wastes and spent cooking liquor. Other sources of energy include coal, natural gas, purchased energy, fuel oil, tire derived fuel and propane.

Further, MWV is committed to do its part toward our trade association American Forest and Paper Association’s Climate VISION commitment to a 12 percent reduction in relative CO₂ emissions (“intensity”) between 2000 and the end of 2012 for major production facilities.

INTENSITY CARBON DIOXIDE EMISSIONS
(DIRECT AND INDIRECT – TONNES CO₂E / NET TON OF PRODUCT)



	2002	2003	2004	2005	2006	2007
Pulp & Paper Mills (Integrated) ¹	1.06	1.06	0.97	0.98	0.96	0.87
Chemical Plants	- ²	- ²	0.40	0.43	0.37	0.36

¹ reported via WBCSD/WRI Greenhouse Gas Protocol to AF&PA as our part of the association’s Climate Vision commitment

² not available

MWV is working on many levels to reduce greenhouse gases. We use carbon neutral, renewable biomass-based by-products for 67 percent of all energy requirements at our significant U.S. manufacturing facilities. We self- or co-generate 72 percent of the total electricity required by our U.S. integrated paper mills, of which 73 percent is derived from renewable sources. Actively reducing carbon dioxide emissions allows us to lessen our use of fossil fuels. We evaluate our new capital projects to ensure that we will meet our CO₂ reduction goals, and fund projects to reduce energy costs and CO₂ emissions. We also develop and use products that reduce carbon dioxide emissions, including the wood-based carbon products from our Specialty Chemicals business.